



Summarized Profit & Loss Statement

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Quality Hardware

	June				Year to Date			
	2000	% Sale	1999	Change	2000	% Sale	1999	Change
Operating Revenue								
Total Operating Revenue	40,096.74	100.0	14,191.56	182.5	116,551.03	100.0	319,138.85	-63.5
Cost of Sales								
Cost of Goods Sold								
Purchases	40,662.60	101.4	1,440.00	2723.8	92,365.70	79.2	252,475.26	-63.4
Inventory Variance	(10,571.96)	-26.4	8,254.00	-	(8,629.63)	-7.4	(14,928.76)	-42.2
Labor	30,090.64	75.0	9,694.00	210.4	83,736.07	71.8	237,546.50	-64.7
Other Cost of Sales	1,045.56	2.6	9,716.61	-89.2	40,676.70	34.9	39,416.85	3.2
Total Cost of Sales	(631.50)	-1.6	-	-	(874.20)	-0.8	(6,547.75)	-86.6
Income/(Loss):	<u>30,504.70</u>	<u>76.1</u>	<u>19,410.61</u>	<u>57.2</u>	<u>123,538.57</u>	<u>106.0</u>	<u>270,415.60</u>	<u>-54.3</u>
Income/(Loss):	<u>9,592.04</u>	<u>23.9</u>	<u>(5,219.05)</u>	<u>-</u>	<u>(6,987.54)</u>	<u>-6.0</u>	<u>48,723.25</u>	<u>-</u>
Operating Expenses								
General	-	-	-	-	3,200.00	2.7	5,556.25	-42.4
Supplies	-	-	-	-	125.00	0.1	1,137.36	-89.0
Utilities	-	-	-	-	99.95	0.1	1,199.82	-91.7
Maintenance	-	-	-	-	-	-	1,497.00	-100.0
Wages	(30.00)	-0.1	(60.00)	-50.0	9,632.62	8.3	7,863.19	22.5
Rentals	-	-	-	-	-	-	800.00	-100.0
Insurance	-	-	-	-	-	-	1,680.00	-100.0
Taxes	339.26	0.8	782.34	-56.6	5,971.43	5.1	9,795.71	-39.0
Depreciation	-	-	2,145.08	-100.0	7,121.16	6.1	10,410.24	-31.6
Total Operating Expenses	<u>309.26</u>	<u>0.8</u>	<u>2,867.42</u>	<u>-89.2</u>	<u>26,150.16</u>	<u>22.4</u>	<u>39,939.57</u>	<u>-34.5</u>
Income/(Loss):	<u>9,282.78</u>	<u>23.2</u>	<u>(8,086.47)</u>	<u>-</u>	<u>(33,137.70)</u>	<u>-28.4</u>	<u>8,783.68</u>	<u>-</u>
Non-operating Items								
Miscellaneous Income	-	-	-	-	-	-	152.85	-100.0
Other Expenses	-	-	-	-	-	-	-	-
Total Non-operating Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>152.85</u>	<u>-100.0</u>
Income/(Loss):	<u>9,282.78</u>	<u>23.2</u>	<u>(8,086.47)</u>	<u>-</u>	<u>(33,137.70)</u>	<u>-28.4</u>	<u>8,936.53</u>	<u>-</u>